

# Friends Meeting of San Antonio

## Treasurer's Report

### May 2022

This month's very large expenditure, relative to the annual budget, for building maintenance, specifically termite extermination, pointed out rather starkly that for some years, income has been insufficient to cover expenses if prudent reserves for reasonably anticipated unusual expenses and emergencies are included. The aging building, for one, will very likely require unplanned repairs and maintenance. FMSA does have considerable investments but depending on those funds is not sustainable for the long term. The Finance Committee and Treasurer will meet to consider these concerns in greater depth.

#### Balance Sheet

- ✓ The Sinking Fund was completely depleted to partially pay for the termite treatment. The usual end-of-month transfer of \$500.00 brought the balance to \$500.00.
- ✓ To fund the remainder of the payment of \$25,018.50 for the termite treatment, \$9,432.32 was withdrawn from the Frost Bank savings account.
- ✓ There was no other unusual activity to report.

#### Statement of Activities

- ✓ Undesignated contributions in April totaled \$510.00. Contributions to date are 30.1% of the 2022 budgeted general contributions at 41.7% of the year.
- ✓ \$215.00 rent was received in May. Rental income for the year is 109% of budget.
- ✓ Because of timing of bill submission, one lawn service in March, two services in April and one service in May were paid in May, resulting in what appears to be an unusually large monthly expenditure.
- ✓ The CPS bill in May is \$374.51 for 2.938 MWh of electricity. The Big Sun Community Solar off-site photovoltaic panels gave us a credit of \$230.31. After the charges for additional services, the bill totaled \$194.70. Due to reading the wrong line, only \$194.51 was actually paid.
  - ✓ Expenditure for electricity is 134% of the annual budget at 41.7% of the year. This is due to increased cost per kWh, increased consumption from the unusually hot weather, and optimistic projections when making the budget.
  - ✓ From the beginning through 02 May, payment for solar-generated electricity totaled \$4836.83. This is an average of \$172.74 per month compared to the amortized capital cost of the panels of \$131.40 per month.
- ✓ The March bill for San Antonio Water System was \$117.75, which is about typical.
- ✓ Under Other types of Expenses – Miscellaneous, \$50.00 was paid for membership in Friends Historical Association.
- ✓ Other expenditures were routine.

Faithfully submitted,  
William D. Sweet, Treasurer

# FMSA Balance Sheet

May 2022

	<u>31-May-22</u>	<u>30-Apr-22</u>	<u>Difference +/-</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
10000 · Frost Bank - Checking			
10010 - Cash Flow Reserve	\$ 6,000.16	\$ 6,000.16	
10020 - Operating Cash	\$ 8,850.32	\$ 10,731.76	
10030 - Relief Fund	\$ 11,095.00	\$ 11,095.00	
10040 - Sinking Fund	\$ 500.00	\$ 15,586.18	
10050 - Immigrant Aid	\$ 10,521.31	\$ 10,521.31	
10070 - General Maintenance	\$ 5,329.03	\$ 5,329.03	
10080 - Janet Southwood Hospitality Fund	\$ 390.00	\$ 390.00	
10000 - Checking-Other	\$ -	\$ -	
Total 10000 · Frost Bank - Checking	\$ 42,685.82	\$ 59,653.44	\$ (16,967.62)
11000 · Frost Bank - Savings	<u>\$ 14,867.11</u>	<u>\$ 24,295.19</u>	\$ (9,428.08)
Total Checking/Savings	\$ 57,552.93	\$ 83,948.63	\$ (26,395.70)
Other Current Assets			
18000 · Friends Fiduciary Corporation			
18100 · FFC Quaker Growth & Income Fund	\$ 631,846.41	\$ 631,846.41	
18200 · FFC Short-Term Investment Fund	\$ 54,459.97	\$ 54,459.97	
Total 18000 · Friends Fiduciary Corporation	<u>\$ 686,306.38</u>	<u>\$ 686,306.38</u>	\$ -
Total Other Current Assets	<u>\$ 686,306.38</u>	<u>\$ 686,306.38</u>	
Total Current Assets	<u>\$ 743,859.31</u>	<u>\$ 770,255.01</u>	
Fixed Assets			
19000 - Fixed Assets			
19100 - Buildings & Land	\$ 793,494.73	\$ 793,494.73	
19200 - Solar Panels w/Big Sun	\$ 36,266.40	\$ 36,266.40	
19300 - Assisted Listening/Zoom integration system	\$ 7,786.48	\$ 7,786.48	
19990 - Accumulated Depreciation			
19991 - Solar Panels Depreciation	\$ 3,153.60	\$ 3,153.60	
19992 - Assisted Listening/Zoom Depreciation	\$ -	\$ -	
Total 19990 - Accumulated Depreciation	\$ 3,153.60	\$ 3,153.60	
Total 19000 - Fixed Assets	<u>\$ 840,701.21</u>	<u>\$ 840,701.21</u>	\$ -
<b>TOTAL ASSETS</b>	<u><u>\$ 1,584,560.52</u></u>	<u><u>\$ 1,610,956.22</u></u>	\$ (26,395.70)
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
32000 · Unrestricted Net Assets	\$ 1,409,810.65	\$ 1,409,810.65	\$ -
45500 · Investment Inc/Dec	<u>\$ 201,478.39</u>	<u>\$ 201,478.39</u>	\$ -
Net Income	<u>\$ (26,728.52)</u>	<u>\$ (332.82)</u>	\$ (26,395.70)
<b>Total Equity</b>	<u><u>\$ 1,584,560.52</u></u>	<u><u>\$ 1,610,956.22</u></u>	\$ (26,395.70)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 1,584,560.52</u></u>	<u><u>\$ 1,610,956.22</u></u>	\$ (26,395.70)

# FMSA Statement of Activities

May 2022

	May 2022	2022 YTD	2022 Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>43400 · Contributions</b>			
<b>43410 · General Contributions</b>	\$ 510.00	\$ 9,122.51	\$ 30,305.00
<b>43440 · Designated Contributions</b>			
43441 · General Maintenance	\$ -	\$ -	\$ -
43442 · Immigrant Aid	\$ -	\$ -	\$ -
43443 · Meetinghouse	\$ -	\$ -	\$ -
43444 · RAICES Bond Fund	\$ -	\$ -	\$ -
43445 · Miscellaneous	\$ -	\$ 314.00	\$ -
<b>Total 43440 · Designated Contributions</b>	<b>\$ -</b>	<b>\$ 314.00</b>	<b>\$ -</b>
<b>Total 43400 · Contributions</b>	<b>\$ 510.00</b>	<b>\$ 9,436.51</b>	<b>\$ 30,305.00</b>
<b>45000 · Bank Interest</b>	\$ 4.24	\$ 11.24	\$ 20.00
<b>46400 · Other Income</b>			
46431 · Facilities Use	\$ 215.00	\$ 1,090.00	\$ 1,000.00
46432 · Yard/Online Sales	\$ -	\$ -	\$ -
46433 · Miscellaneous	\$ -	\$ -	
46434 · Festival	\$ -	\$ -	
46434.1 · Festival In-kind	\$ -	\$ -	\$ -
46499 · In-kind	\$ 149.86	\$ 296.84	\$ -
<b>Total 46400 · Other Income</b>	<b>\$ 364.86</b>	<b>\$ 1,386.84</b>	<b>\$ 1,000.00</b>
<b>Total Income</b>	<b>\$ 879.10</b>	<b>\$ 10,834.59</b>	<b>\$ 31,325.00</b>
<b>Expense</b>			
<b>62100 · Ministry &amp; Oversight</b>			
62110 · FJ/QL Subscriptions	\$ -	\$ -	\$ 50.00
62140 · Relief Fund	\$ -	\$ -	
62150 · Travel Fund	\$ -	\$ -	\$ 150.00
62100 - M&O Other	\$ -	\$ -	
62199 · In-kind	\$ -	\$ 47.29	\$ -
<b>Total 62100 · Ministry &amp; Oversight</b>	<b>\$ -</b>	<b>\$ 47.29</b>	<b>\$ 200.00</b>
<b>62500 · Religious Education</b>			
62510 · Childcare	\$ 280.00	\$ 680.00	\$ 1,600.00
62520 · Library	\$ -	\$ -	\$ 150.00
62525 · Materials & Activities	\$ -	\$ -	\$ 800.00
62530 · Supplies & Misc	\$ -	\$ -	
62599 · In-kind	\$ -	\$ 21.43	
<b>Total 62500 · Religious Education</b>	<b>\$ 280.00</b>	<b>\$ 701.43</b>	<b>\$ 2,550.00</b>

	<u>May 2022</u>	<u>2022 YTD</u>	<u>2022 Budget</u>
<b>62800 · Building &amp; Grounds</b>			
<b>62810 · Cleaning Services</b>			
68811 · Supplies	\$ 25.18	\$ 25.18	\$ 350.00
62810 · Cleaning Services	\$ 280.00	\$ 1,120.00	\$ 3,400.00
<b>Total 62810 · Cleaning Services</b>	<b>\$ 305.18</b>	<b>\$ 1,425.18</b>	<b>\$ 3,750.00</b>
62830 · Grounds Maintenance	\$ 750.00	\$ 1,050.00	\$ 4,000.00
62840 · Major Repairs	\$ 25,018.50	\$ 25,018.50	
62870 · Minor Repairs & Maintenance	\$ 269.00	\$ 1,544.14	\$ 6,000.00
<b>62890 · Utilities</b>			
62891 · Electric & Gas	\$ 194.51	\$ 868.87	\$ 650.00
62892 · Phone	\$ 98.01	\$ 490.05	\$ 1,000.00
62893 · Water & Sewer	\$ 117.75	\$ 630.81	\$ 2,000.00
<b>Total 62890 · Utilities</b>	<b>\$ 410.27</b>	<b>\$ 1,989.73</b>	<b>\$ 3,650.00</b>
62899 - In-kind	\$ 149.86	\$ 206.06	
<b>Total 62800 · Building &amp; Grounds</b>	<b>\$ 26,902.81</b>	<b>\$ 31,233.61</b>	<b>\$ 17,400.00</b>
<b>63000 · Contributions to Others</b>			
63100 · Emerging Issues	\$ -	\$ -	\$ 300.00
63200 · Designated Gifts (Unbudgeted)	\$ -	\$ -	\$ -
63300 · Local Organizations	\$ -	\$ -	\$ 1,000.00
63400 · Quaker Organizations	\$ -	\$ -	\$ 1,000.00
63510 · Immigrant Aid	\$ -	\$ -	
<b>Total 63000 · Contributions to Others</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,300.00</b>
<b>65000 · Outreach</b>			
65010 · FJ/QL Advertisement	\$ -	\$ -	\$ 225.00
65020 · Website/New Media	\$ 1.99	\$ 30.12	\$ 500.00
65030 · Publications, Printing, Copying	\$ -	\$ -	\$ 25.00
65040 · Supplies	\$ -	\$ -	\$ 100.00
65050 · Refreshments	\$ -	\$ -	
65051 - Refreshments - In-kind.	\$ -	\$ -	
<b>Total 65000 · Outreach</b>	<b>\$ 1.99</b>	<b>\$ 52.18</b>	<b>\$ 850.00</b>
<b>65100 · Other Types of Expenses</b>			
65120 · Property/Liability Insurance	\$ -	\$ 5,454.00	\$ 5,225.00
65140 · Bank Charges	\$ -	\$ -	\$ 50.00
65160 · Miscellaneous	\$ 50.00	\$ 74.60	\$ 150.00
65180 · Festival	\$ -	\$ -	
65180.1 - Festival In-Kind	\$ -	\$ -	\$ -
<b>Total 65100 · Other Types of Expenses</b>	<b>\$ 50.00</b>	<b>\$ 5,528.60</b>	<b>\$ 5,425.00</b>
<b>66900 · Reconciliation Discrepancies</b>		\$ -	\$ -
<b>68300 · Yearly &amp; Quarterly Meeting</b>			
68310 · Cielo Grande Quarter	\$ -	\$ -	
68320 · South Central YM	\$ -	\$ -	\$ 2,600.00
<b>Total 68300 · Yearly &amp; Quarterly Meeting</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,600.00</b>
<b>Total Expense</b>	<b>\$ 27,234.80</b>	<b>\$ 37,563.11</b>	<b>\$ 31,325.00</b>
<b>Net Ordinary Income</b>	<b>\$ (26,355.70)</b>	<b>\$ (26,728.52)</b>	<b>\$ -</b>
<b>Sinking Fund</b>	<b>\$ 500.00</b>	<b>\$ 2,500.00</b>	
<b>Net Income</b>	<b>\$ (26,855.70)</b>	<b>\$ (29,228.52)</b>	<b>\$ -</b>